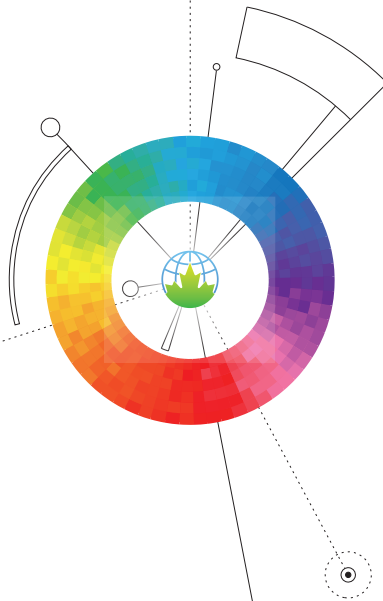


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**ITALIAN
EMBASSY**



Italy's G7 Presidency: Forging Global Climate Security Through Cooperation

Fabrizio Nava

Chargé d'affaires, Embassy of the Italian Republic

Technology is rapidly transforming the energy sector, and the way in which we come to produce, consume, and share energy will set the foundations of our future prosperity and security. Over the past decade, the G7 countries have shown that it is possible to reduce greenhouse emissions while preserving growth and competitiveness by developing and adopting new technologies, increasing energy efficiency, and integrating markets. The transition to a low-carbon economy is creating new markets and new quality jobs in our communities, and it provides an opportunity to build a more prosperous and secure economy by boosting investment in sustainable infrastructure at a time of weak global growth.

Building climate resilience and limiting global warming to manageable levels is central to eradicating global poverty, ending hunger, and building peaceful relations. To safeguard the conditions for prosperity and security we need a functioning and successful global climate regime and a sustainable, efficient, and secure energy system. The Paris Agreement is crucial for the stability of the global climate, but, even with its implementation, the emission reductions pledged by its signatories puts the world on track for an average temperature increase of 2.7–3.7 percent above pre-industrial levels by 2100.

In its capacity as President of the G7 for the current year, Italy believes that, in order to enhance our efforts to build a more prosperous and secure world in a changing climate, we should move towards a swift implementation of the Paris Agreement, support the transition to a low-carbon economy with a view to unlocking investment in new markets, innovation, clean technologies, and sustainable infrastructure. We also believe that aligning bilateral and multilateral investment strategies with the objectives of the Paris Agreement and the UN Agenda 2030 is a fundamental condition for global stability and sustainable development, as is the enhancement of cooperation in cleantech innovation in order to provide affordable and reliable energy. Finally, we strongly support the promotion of energy access, sustainable infrastructure, and innovation in Africa.

The decarbonization of the global economy over the course of this century is one of the G7's primary objectives. Throughout its Presidency, Italy will strive to maintain this momentum by working toward a future of low-carbon emissions and global climate security.



analytica advisors

Analytica Advisors
111 Russell Avenue
Ottawa, Ontario
K1N 7X2 CANADA
T +1 (613) 866-9157
E info@analytica-advisors.com
www.analytica-advisors.com

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