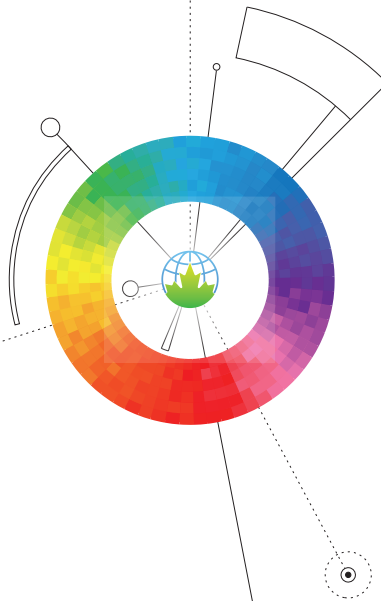


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GUEST EDITORIAL:
**INTER-AMERICAN
DEVELOPMENT
BANK**



The Low-Carbon Economy and the Inter-American Development Bank Group

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The Inter-American Development Bank (IDB) Group,¹ which includes the IDB, the Inter-American Investment Corporation (IIC), and the Multilateral Investment Fund (MIF), has years of proven experience working to address and mitigate the impact of climate change in Latin America and the Caribbean (LAC). In 2015 alone, the IDB approved US\$3.8 billion in lending, plus grant resources, to projects targeting environmental sustainability and climate change mitigation and adaptation.

The IDB Group supports the region's efforts through multiple complementary initiatives. For instance, it develops economic tools and financing packages that serve to pool international resources and measure investment impacts. It works with public and private financial institutions, as well as with ministries of finance and planning, to implement climate governance systems, develop innovative schemes and instruments to promote investment in emissions reductions projects and programs, and lessen the impacts of climate change.

Public and private financial institutions, such as national development banks and commercial banks, play a fundamental role in channeling finance toward investment in activities that reduce greenhouse gas emissions. The IDB Group is working with these institutions to reduce their environmental impact and to develop "green" financial products and services.

These funds also strengthen the IDB Group's ability to help mitigate and adapt to climate change. For example, the Canadian Climate Fund for the Private Sector in the Americas (C2F) has invested \$US78 million in seventeen projects across the region, which are expected to abate more than 620,000 metric tonnes of CO₂ annually (see: www.iic.org/en/c2f/about-c2f).

In April 2016, the IDB Group committed to doubling its volume of climate-related financing by 2020. This commitment reflects an expected increase in demand from countries seeking financing to implement their Nationally Determined Contributions (NDCs), prepared for the November 2015 Paris Conference on Climate Change.



NDC Invest

To support these commitments, the IDB Group has created NDC Invest (www.NDCInvest.org), a one-stop shop to help countries access resources needed to translate national climate commitments into investment plans and bankable projects.

NDC Invest comprises four elements: NDC Programmer, NDC Pipeline Accelerator, NDC Market Booster, and NDC Finance Mobilizer. Together, they aim to enable progress toward both the NDC's and IDB Group's lending objectives, as well as the achievement of the UN Sustainable Development Goals.

In particular, the NDC Finance Mobilizer component seeks to improve countries' access to external concessional resources, in addition to financing from the IDB Group. A key objective will be to provide the credit enhancement that may be needed to mobilize private capital.

Governments, private companies, and non-governmental organizations can partner with the IDB Group to develop NDC Invest, with the aim of creating a regional public-private platform to help deliver the low-carbon and climate-resilient investments that the region needs.

¹**The IDB Group:** *The IDB is a leading source of long-term financing for economic, social, and institutional development for countries in LAC. It also conducts research and provides policy advice and technical assistance. The IIC supports the development of the region through the private sector. The MIF identifies, supports, and scales-up new private sector development solutions that create opportunities for poor and vulnerable populations.*

Additional Information and Support: *Projects financed by the IDB Group and other multilateral development banks (MDBs) provide **business and procurement opportunities for Canadian organizations**. Procurement notices for IDB- and IIC-financed projects appear at www.iadb.org/en/projects/project-procurement,8148.html and www.iic.org/en/what-we-offer/how-apply-project-financing#.WJiU1VUrJEY.*

*Canada has a support network to assist Canadian organizations seeking to work with the MDBs. Services include **Private Sector Liaison Officers (PSLO)** in Canada, **the Office of Liaison with the International Financial Institutions (OLIFI)** in Washington, DC, and through the Offices of the Executive Directors for Canada at the IDB and counterparts at the other MDBs. More information is available at: <http://tradecommissioner.gc.ca/development-developpement/support-network-reseau-soutien.aspx?lang=eng>.*



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