

## Canada's \$11 billion clean technology industry coming of age: Export revenues for Canadian clean technology companies hit a record \$5.8 billion in 2012

## Ottawa, ON – March 6, 2014:

Canada can create a \$50 billion clean technology industry by 2022, supporting domestic jobs and economic growth across the country while building export markets for Canadian goods and services around the world. The fourth annual Canadian Clean Technology Industry Report by Analytica Advisors, outlines the steady job and economic performance of hundreds of clean technology companies today. The report also encourages business leaders, investor and policy makers at all levels to look more strategically at the domestic growth potential in this sector and capitalize on a growing global clean tech market.

The 2014 Report's in-depth analysis shows that clean technology:

- Generated \$5.8 billion in exports in 2012, with an extraordinary 74% of companies exporting today
- Generated \$11.3 billion in revenues
- Includes over 700 Canadian companies
- Experienced a growth rate of 10 percent compared to 1.7 percent growth in the rest of the Canadian economy
- Created 41,100 new jobs across Canada
- Invested over \$1 billion in R&D in 2012
- Canada currently holds one percent of global market-share of a steadily expanding global market

Clean technology covers more than ten sectors, ranging from companies increasing energy and water productivity, agriculture performance and improving environmental performance in air, earth and water usage. Clean technology includes both upstream and downstream energy use and is becoming an increasingly important part of Canada's traditional economic sectors including manufacturing, mining, forestry, energy production, transportation and buildings.

"Clean technology is one of Canada's first 21<sup>st</sup> century industries. Canadian companies already have a growing presence in international markets and are driving economic opportunity across the country," said Céline Bak President of Analytica Advisors.

Highlights from the 2014 Canadian Clean Technology Industry Report are available in the attached background summary.

## **About Analytica Advisors**

Analytica Advisors is a registered Beneficial Corporation dedicated to research and advisory services for a growing Canadian and global economy. For more information visit <a href="www.analytica-advisors.com">www.analytica-advisors.com</a>

The 2014 Canadian Clean Technology Industry Report was authored by and is available from Analytica Advisors. For more information contact: <a href="mailto:info@analytica-advisors.com">info@analytica-advisors.com</a>

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